

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF THE
METROPOLITAN ZOOLOGICAL PARK AND MUSEUM DISTRICT**

St. Louis, Missouri
June 19, 2018

A regular meeting of the Board of Directors was held at the Saint Louis Art Museum, St. Louis, Missouri at 12:00 p.m. on Tuesday June 19, 2018. The primary purpose of the meeting was to review and discuss the 2018 budget and 2017 financial statements presented by the St. Louis Art Museum Subdistrict (the "Museum").

Ms. Chadwick, Chair of the Metropolitan Zoological Park and Museum District ("District"), called the meeting to order.

Upon roll call, the following Board members were present:

Christine A. Chadwick	Darnetta Clinkscale
Thomas C. Mummert	Robert E. Eggmann
Pat Coleman	Thomas J. Campbell

Robert Lowery and Michelle Harris were absent. Other persons attending the meeting included: District legal counsel Mike Chivell of Armstrong Teasdale LLP and District employees, Jina Choi and LaQuana Dilworth.

The Chair welcomed the Art Museum Commissioners, Trustees, Friends Board members and Staff and thanked the Staff for the special behind the scenes tour of the Sunken Cities exhibit.

Public Comments: The Chair asked for public comments; no comments resulted.

Art Museum Budget Presentation: John R. Musgrave, Chairman of the Board of Commissioner at the Saint Louis Art Museum, welcomed the Board and stated that the Commissioners, Trustees and Friends Boards are committed to the completion of the five year strategic plan that was discussed last year. The strategic plan is guiding the actions of the Museum and will help to fulfill the Museum's mission. Mr. Musgrave also thanked the taxpayers and the ZMD Board for its support.

Carolyn Schmidt, Assistant Director of Finance and Administration, addressed the Board and presented an overview of the 2018 Operating Budget. Ms. Schmidt explained that the tax support received from the District represents 57% of the Museum's \$21.7 million total operating budget.

Building Operations and Gallery (including salaries) at 26.32% represent the largest percentage in the expense category, followed by Finance and Administration at 26.3%, Collections, Management and Exhibitions at 14.7%, Development and Marketing at 14.66%, Curatorial at 6.78%, Learning & Engagement at 5.01%, and Director's Office at 4.5%.

Brent Benjamin, Director of the Saint Louis Art Museum, provided information on the ongoing five year strategic plan that was adopted in August of 2014. The key components for the strategic plan are:

- The Art;
- The Experience;
- The Community; and
- The Institutional Financial Sustainability.

Mr. Benjamin presented a detailed explanation of each component of the strategic plan.

Upon completion of the budget presentation, the meeting recessed. After a short break, the Chair called the meeting to order.

Review of the Budget Presentation: The Chair called for comments and discussion on the information presented by the Art Museum's management. The discussion included the following comments from Board members:

- Why wasn't year over year data or the community impact discussed? These were in the questions that was sent to the Museum ahead of time.
- There was some information provided about inclusion. The Board was impressed with the efforts of the Museum and would like to be kept informed about future inclusion plans.
- What is the status of the study done on community members who presently do not visit the Museum?
- What institutions do the Art Museum's consultants use for comparisons for things such as compensation?
- The Board appreciates the cooperation of the Museum with BDO during the security audit process.

Executive Director's Report: Ms. Choi had no report.

Communication Committee: The Chair reported that the Regional Chamber is still working on the impact study. All of the Subdistricts have submitted their information, with the exception of the Art Museum. The study is on track for the deadline.

Audit/Finance Report: Mr. Eggmann had no report.

Report of Legal Counsel: Mr. Chivell reported that BDO is making progress. The Art Museum is the farthest along and the ZMD has the least work completed.

Old Business: The Chair called for the approval of the Minutes from the May 15, 2018 regular Board meeting and closed session. Ms. Coleman moved that the minutes be approved and Mr. Campbell seconded the motion. The Chair asked for a discussion; none resulted. The minutes were approved with all members voting "Aye".

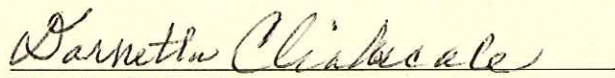
New Business: No new business.

Public Comments: The Chair asked for public comments; no comments resulted.

There being no further business, the Chair closed the meeting.

The meeting adjourned at 1:40 p.m.

Respectfully submitted,


Darnetta Clinkscale